

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending July 31, 2016

BUDGET
2016-2017

Account Number	Description	Original 16-17 Budget*	Year to Date Rev/Expend	Encumbrances	Budget Balances
REVENUES					
100	FEDERAL	\$310,000		---	\$310,000
200	FEDERAL THROUGH STATE	3,500,000	0	---	3,500,000
300	STATE	384,862,733	32,853,121	---	352,009,612
400	LOCAL	439,027,267	1,157,401	---	437,869,866
700	NON REVENUE SOURCES	32,300,000		---	32,300,000
	NON-SPENDABLE	3,815,077			3,815,077
	RESTRICTED	24,914,701			24,914,701
	ASSIGNED	24,135,843			24,135,843
	UNASSIGNED	15,419,419			15,419,419
					0
TOTAL REVENUE AND FUND BALANCE		\$928,285,040	\$34,010,522	---	\$894,274,518
EXPENDITURES					
5000	INSTRUCTIONAL SERVICES	\$570,144,899	\$10,221,337	\$10,837,506	\$549,086,056
6100	PUPIL SERVICES	33,252,211	692,640	67,373	32,492,198
6200	INSTRUCTIONAL MEDIA	6,624,203	88,410	97,510	6,438,282
6300	INSTR & CURRIC DEVELOPMENT	11,496,015	434,420	125,578	10,936,017
6400	INSTRUCTIONAL STAFF DEVELOP	11,251,332	128,765	324,539	10,798,027
6500	INSTRUCTIONAL TECHNOLOGY	6,878,480	268,435	0	6,610,045
7100	BOARD OF EDUCATION	1,290,232	844,397	9,192	436,643
7200	GENERAL ADMINISTRATION	2,944,241	235,168	55,067	2,654,005
7300	SCHOOL ADMINISTRATION	56,212,942	1,923,136	428,104	53,861,703
7400	FACILITIES ACQ & CONSTRUCTION	1,350,761	130,688	915,653	304,420
7500	FISCAL SERVICES	4,218,167	230,013	207,623	3,780,530
7600	FOOD SERVICES	337,006	2,356	0	334,650
7700	CENTRAL SERVICES	12,946,795	662,332	787,931	11,496,532
7800	TRANSPORTATION	32,830,814	1,140,171	64,131	31,626,512
7900	OPERATION OF PLANT	76,041,528	7,819,844	686,574	67,535,111
8100	MAINTENANCE OF PLANT	21,522,981	1,154,964	3,281,356	17,086,661
8200	ADMINISTRATIVE TECHNOLOGY	4,760,262	152,823	165,229	4,442,210
9100	COMMUNITY SERVICES	768,971	18,307	1,541	749,122
9200	DEBT SERVICE	113,200			113,200
9700	TRANSFERS	0			0
<i>Totals: Appr., Expend. & Encumb.</i>		\$854,985,040	\$26,148,207	\$18,054,908	\$810,781,925
	NON-SPENDABLE	4,000,000			4,000,000
	RESTRICTED	25,500,000			25,500,000
	ASSIGNED	25,300,000			25,300,000
	UNASSIGNED	18,500,000			18,500,000
TOTAL EXPENDITURES AND FUND BALANCE		\$928,285,040	\$26,148,207	\$18,054,908	\$884,081,925

EXCESS OF REVENUES OVER EXPENDITURES

\$7,862,315

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending July 31, 2016

BUDGET
2016-2017

Account Number	Description	Original 16-17 Budget*	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>					
100	FEDERAL	\$310,000	\$0	---	\$310,000
200	FEDERAL THROUGH STATE	3,500,000	0	---	3,500,000
300	STATE	384,862,733	32,853,121	---	352,009,612
400	LOCAL	439,027,267	1,157,401	---	437,869,866
700	NON REVENUE SOURCES	32,300,000	0	---	32,300,000
	NON-SPENDABLE	3,815,077			3,815,077
	RESTRICTED	24,914,701			24,914,701
	ASSIGNED	24,135,843			24,135,843
	UNASSIGNED	15,419,419			15,419,419
TOTAL REVENUE AND FUND BALANCE		<u>\$928,285,040</u>	<u>\$34,010,522</u>	---	<u>\$894,274,518</u>
<i>EXPENDITURES</i>					
100	SALARIES	\$517,639,889	6,752,444		\$510,887,445
200	EMPLOYEE BENEFITS	161,988,834	8,787,293		153,201,541
300	PURCHASED SERVICES	91,818,794	7,492,161	7,932,110	76,394,523
400	ENERGY SERVICES	23,782,939	1,365,263	68	22,417,608
500	MATERIALS AND SUPPLIES	32,771,722	1,038,207	6,681,930	25,051,585
600	EQUIPMENT OTHER EXPENSES	21,158,256	245,236	3,345,775	17,567,246
700	OTHER EXPENSES	5,824,605	467,603	95,024	5,261,977
900	TRANSFERS				0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$854,985,040</u>	<u>\$26,148,207</u>	<u>\$18,054,908</u>	<u>\$810,781,925</u>
	NON-SPENDABLE	4,000,000			4,000,000
	RESTRICTED	25,500,000			25,500,000
	ASSIGNED	25,300,000			25,300,000
	UNASSIGNED	18,500,000			18,500,000
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$928,285,040</u>	<u>\$26,148,207</u>	<u>\$18,054,908</u>	<u>\$884,081,925</u>
EXCESS OF REVENUES OVER EXPENDITURES			<u>\$7,862,315</u>		

*Approved at Second Public Hearing on September 13, 2016

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY

For the Month Ending July 31, 2016

BUDGET
2016-2017

Account Number	Description	Original 16-17 Budget*	Year to Date Rev/Expend	Encumbrances	Budget Balances
REVENUES					
100	FEDERAL			---	\$0
200	FEDERAL THROUGH STATE	42,017,850	618,188	---	41,399,662
300	STATE	502,461		---	502,461
400	LOCAL	7,572,328	31,910	---	7,540,418
700	NON REVENUE SOURCES			---	0
	NON-SPENDABLE				0
	RESTRICTED	(2,728,585)			(2,728,585)
	TOTAL ESTIMATED REVENUE			---	0
	AND FUND BALANCE	<u>\$47,364,054</u>	<u>\$650,097</u>	---	<u>\$46,713,957</u>
EXPENDITURES					
100	SALARIES	\$14,323,049	229,567		\$14,093,482
200	EMPLOYEE BENEFITS	5,661,194	273,012	437,031	4,951,151
300	PURCHASED SERVICES	2,371,243	102,757		2,268,487
400	ENERGY SERVICES	894,000	5,078		888,922
500	MATERIALS AND SUPPLIES	22,915,372	168,617	172,292	22,574,462
600	EQUIPMENT OTHER EXPENSES	1,260,270	18,834	163,073	1,078,364
700	OTHER EXPENSES	140,550	11,668		128,882
900	TRANSFERS				0
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$47,565,678</u>	<u>\$809,532</u>	<u>\$772,396</u>	<u>\$45,983,750</u>
	NONSPENDABLE				0
	UNASSIGNED	(201,624)			(201,624)
	TOTAL EXPENDITURES				
	AND FUND BALANCE	<u>\$47,364,054</u>	<u>\$809,532</u>	<u>\$772,396</u>	<u>\$45,782,126</u>
	EXCESS OF EXPENDITURES OVER REVENUES		<u>(\$159,435)</u>		

*Approved at Second Public Hearing on September 13, 2016

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS

For the Month Ending July 31, 2016

	2016-2017 Original Budget*	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$928,285,040	\$26,148,207	2.8%	\$0.03	\$18,054,908	\$884,081,925	95.2%
Debt Service	7,699,376		0.0%	0.0%		7,699,376	100.0%
Capital Outlay	297,205,107	2,567,908	0.9%	1.0%	34,298,139	260,339,059	87.6%
School Food Service	47,364,054	809,532	1.7%	1.7%	772,396	45,782,126	96.7%
Contracted Programs	82,691,800	2,511,874	3.0%	3.0%	1,014,128	79,165,797	95.7%
Self Insurance	134,068,024	9,415,504	7.0%	0.0%		124,652,520	#DIV/0!
Worker's Compensation	4,158,300	0	0.0%	0.0%		4,158,300	100.0%
Liability Insurance	851,700	1,126	0.1%	0.0%		850,574	
Permanent Fund	150,420		0.0%	0.0%		150,420	100.0%
Totals- All Funds	\$1,502,473,821	\$41,454,152	2.8%	3.0%	\$54,139,572	\$1,406,880,097	93.6%

*Approved at Second Public Hearing on September 13, 2016

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending July 31, 2016

ASSETS AND OTHER DEBITS

CASH	\$1,668,647
INVESTMENTS	219,320,919
TAXES RECEIVABLE	0
OTHER RECEIVABLES	1,705,358
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	21,369,693
DEPOSITS RECEIVABLE	0
INVENTORY	4,591,531
PREPAID EXPENSES/ACCRUED INTEREST	2,557,688
LAND	131,371,569
BUILDINGS/FIXED EQUIPMENT	2,396,689,427
FURNITURE, FIXTURES & EQUIPMENT	150,113,735
VEHICLES	55,112,933
CONSTRUCTION IN PROGRESS	66,950,118
CAPITAL LEASES	15,741,102
COMPENSATED ABSENCES	90,691,243
OTHER AMOUNTS TO BE PROVIDED	<u>19,127,066</u>
TOTAL ASSETS AND OTHER DEBITS	<u>\$3,177,011,027</u>
ESTIMATED REVENUE	\$1,311,026,114
ENCUMBRANCES	54,139,572
EXPENDITURES	<u>41,454,152</u>
GRAND TOTAL	<u><u>\$4,583,630,865</u></u>

LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITIES

WAGES PAYABLE	\$0
PAYROLL DEDUCTIONS PAYABLE	15,908,673
ACCOUNTS PAYABLE	1,059,390
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	11,309,524
RETAINAGE PAYABLE	3,836,843
ACCRUED INTEREST PAYABLE	0
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	16,451
BONDS PAYABLE & NOTES PAYABLE	25,790,455
CAPITAL LEASE OBLIG. & JUDGEMENTS	7,320,667
UNEARNED REVENUE	778,845
COMPENSATED ABSENCES	<u>90,691,243</u>
TOTAL LIABILITIES	<u>\$156,712,974</u>
DEFERRED REVENUE - UNAVAILABLE	36,277
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$36,277</u>
INVESTMENT IN FIXED ASSETS	\$2,815,978,882
NET ASSETS, RESTRICTED	19,074,500
RESERVE FOR ENCUMBRANCES	54,139,572
OTHER DESIGNATED BALANCES	37,725,612
OTHER UNDESIGNATED BALANCES	(201,624)
NON-SPENDABLE (OPERATING)	4,000,000
RESTRICTED (OPERATING)	25,500,000
ASSIGNED (OPERATING)	25,300,000
UNASSIGNED (OPERATING)	<u>18,500,000</u>
TOTAL FUNDS EQUITIES	<u>\$3,000,016,942</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND EQUITIES	<u>\$3,156,766,194</u>
APPROPRIATIONS	\$1,383,644,333
REVENUE	<u>43,220,338</u>
GRAND TOTAL	<u><u>\$4,583,630,865</u></u>

*Approved at Second Public Hearing on September 13, 2016

Subject to minor rounding